

Resources for Small Businesses

Updated April 23, 2020



Coronavirus (COVID-19) has impacted all people, health care providers and businesses in unexpected ways. We want you and your employees to know that Blue Cross and Blue Shield of Nebraska (BCBSNE) is here for you.

Below are some links to online resources you might find helpful:

- Information page updated by the Nebraska Chamber of Commerce: nechamber.com/coronavirus-update
- Compilation of information from the State of Nebraska: opportunity.nebraska.gov
- Resources for health care providers, from the Nebraska Department of Health and Human Services and CDC: dhhs.ne.gov
- The Small Business Owner's Guide to the Coronavirus Aid, Relief and Economic Security (CARES) Act from the US Senate: sbc.senate.gov
- Small Business Guidance and Loan Resources from the Small Business Association (SBA): sba.gov

SBA relief options, including Economic Injury Disaster Loan (EIDL) advances, SBA Express Bridge Loans, SBA Debt Relief and the Paycheck Protection Program (PPP): sba.gov/funding-programs

The PPP authorizes up to \$659 billion in forgivable loans for U.S. small businesses to cover payroll and some mortgage interest, rent and/or utility costs. As of April 3, 2020, businesses may apply for loans through existing SBA 7(a) lenders. Applications must be processed by June 30, 2020.

- Overview of the program: home.treasury.gov
- Where you can determine if your business qualifies: sba.gov/federal-contracting
- Borrower fact sheet with answers to common questions: home.treasury.gov
- PPP application: home.treasury.gov

Be prepared to provide your lender with owner information, documented use of loan proceeds, SBA loan history and other basic information about your business.

- Overview of the CARES Act Provider Relief Fund to support hospitals and health care providers with COVID-19-related expenses, testing and lost revenue: hhs.gov/provider-relief

HHS will soon make targeted distributions to hospitals and other facilities particularly effected by caring for patients with coronavirus. Funding will be based on total number of Intensive Care Unit beds as of April 10, 2020 and total number of admissions with a positive COVID-19 diagnosis from Jan. 1 to April 10, 2020. Requests must be received by Thursday, April 23.

- CARES Provider Relief Fund attestation portal: covid.19.linkhealth.com
- Note: the act also includes \$25 billion for COVID-19 testing distribution

Please note that these resources are not intended to be advice from BCBSNE.

We encourage you to work directly with your attorney, financial advisor, lender or the SBA to navigate the best available options for your business.



For the most up-to-date information about coronavirus, please visit CDC.gov/Coronavirus.

Visit NebraskaBlue.com/Coronavirus for the latest updates to coverage from BCBSNE. Please reach out to your BCBSNE representative if there's anything we can do to help you during this time.